

# Miscellaneous Property Floater - Broad Form

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## 1 PROPERTY INSURED

This Form insures the described property owned by the Insured or the property of others for which the Insured may be liable, as per the specified schedule, up to the limit as indicated on the "Declarations Page".

## 2 PERILS INSURED

This Form insures against all risks of direct physical loss or damage to the described property from any external cause, except as hereinafter provided.

## 3 DEDUCTIBLE

The Insurer is liable for the amount by which the loss or damage caused by any of the perils insured against under this Form exceeds the amount of deductible specified on the "Declaration Page" or on the specified schedule in any one occurrence. If two or more items are involved in a loss then the deductible shall be that applicable to the largest item.

## 4 COINSURANCE

The Insurer shall not be, liable in the event of loss or damage, for no greater proportion thereof than the amount insured hereunder bears to 100% of the actual cash value of the property insured hereunder at the time when such loss or damage shall happen. If this Form covers two or more items, this condition shall apply to each item separately.

## 5 PERILS EXCLUDED

The Form does not insure against:

- a Loss or damage caused by wear and tear, gradual deterioration, dampness of atmosphere, extremes of temperature, insect, vermin, latent defect, inherent vice, or damage sustained due to any process or while being actually worked upon and resulting therefrom;
- b Loss or damage caused by short circuit or other electrical injury or disturbance, exclusive of lightning to electrical appliances, devices or other electrically operated property or wiring unless fire or explosion ensues and then for the loss or damage by fire or explosion only;
- c Loss or damage due to mechanical breakdown, breakage of glass or other brittle articles or parts (lenses of scientific instruments excepted), marring, scratching unless caused by fire, lightning, theft or attempted theft, cyclone, tornado, windstorm, earthquake, flood, explosion, malicious damage or collision, derailment or overturn of transporting vehicle, strike, riot, aircraft, vehicles other than transporting conveyance, rupture of pipes, breakage of apparatus, sprinkler leakage, vandalism;
- d Loss or damage caused by or resulting from misappropriation, secretion, conversion, infidelity or any dishonest act on the part of the Insured or other party of interest, his or their employees or agents or others to whom the property may be entrusted (carriers for hire excepted);
- e Loss or damage caused by or resulting from theft from an unattended vehicle unless said vehicle is equipped with a fully enclosed metal body, and the loss is a direct result of violent forcible entry (of which there shall be visible evidence) into such fully enclosed metal body, the doors and windows of which have been securely locked;
- f Loss of or damage to money, notes, securities, bullion, platinum, stamps, tickets and tokens, evidence of debt or title.

## 6 PROPERTY EXCLUDED

The Form does not insure:

- a Property illegally imported, acquired, kept, stored or transported, or property seized or confiscated for breach of any law or by order of any public authority;
- b Automobiles, aircraft, watercraft, motorcycles or similar conveyances;
- c Property whilst waterborne, except that while the property insured is being transported on any regular ferry or is in or on railway cars or transfers in connection therewith, this Policy insures against direct physical loss or damage to the property insured caused by the Stranding, Sinking, Burning, or Collision of the vessel, including General Average and Salvage Charges;
- d Furs, garments trimmed with furs, jewels, jewellery, watches, pearls, precious and semi-precious stones, gold, silver, platinum and other precious metals and alloys;
- e Any camera or equipment designed for Aerial Photography, while in or on any aircraft, unless endorsed thereon
- f Property at locations which to the knowledge of the Insured, are vacant, unoccupied or shut down for more than thirty (30) consecutive days.

## 7 TERRITORIAL LIMITS

The property insured by this Form is covered in transit between points and places anywhere in Canada and the Continental United States of America excluding Alaska.

**8 NEW AQUISITIONS**

On the condition that the Insured report additional property of the kind insured hereunder, purchased by the Insured subsequent to the attachment date of this policy within thirty (30) days from the date purchased and in consideration of the payment of full premium thereon from the date purchased at pro rata of the current rates of the Company for such insurance, this policy insures each property for not exceeding 25% of the total amount of the policy (exclusive of the provisions of this clause) in respect to any one loss, disaster or casualty, but not exceeding \$25,000 on any one item. (This clause is effective only when all property insured by this Policy is scheduled).

**9 PROPERTY OF OTHERS**

At the option of the Insurer any loss may be paid to the Insured or adjusted with and paid to the customer or the owner of the property.

**10 DELAY CLAUSE**

Warranted free from any claim consequent upon delay, deterioration, loss of use or loss of market whether arising from a peril insured against or otherwise.

**11 ALL OTHER MATTERS**

Subject to all conditions of the policy to which this form is attached, except that any and all clause and conditions in the printed portion of the policy in conflict with the terms of this special form are waived and declared null and void.

EXCEPT AS OTHERWISE PROVIDED IN THIS FORM, ALL TERMS, CONDITIONS AND PROVISIONS OF THE POLICY TO WHICH THIS FORM IS ATTACHED SHALL HAVE FULL FORCE AND EFFECT.